SECURE 2.0 Legislative Update

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Please see Craig's biography on the next page.

SECURE 2.0 Act: Rethinking retirement savings

The SECURE 2.0 Act is now law. The legislation provides changes which could help strengthen the retirement system—as well as Americans' financial readiness for retirement. This session will cover the most important provisions in SECURE 2.0 and what they will mean for retirement plans in the years ahead.

While SECURE 2.0 contains dozens of provisions, some highlights include large tax credits for new 401(k) plans, increasing the age at which retirees must begin taking RMDs from IRA and 401(k) accounts, and changes to the size of catch-up contributions for older workers with workplace plans. Additional changes are meant to help younger people continue saving while paying off student debt, making it easier to move accounts from employer to employer, and allowing people to save for emergencies within retirement accounts. Learn about, understand, and be prepared to implement the new law.

Events in Washington DC continue to shape the retirement landscape

Many bills are being introduced; and some bills have already died. What are the hot topics? What is pushing Americans' buttons?

Be prepared by learning about these important legislative initiatives and which are likely to move forward in 2023.

LOCATION

Virtual Session
Event details will be emailed to all registrants.

SESSION

February 2, 2023
2:25 pm – 3:45 pm MT

Registration for the event closes on February 1, 2023
Register at **www.wpbcboise.org**

Please join us for this **FREE** webinar!
Login details will be provided to all registrants prior to the event.

Any questions? Please email admin@wpbcboise.org

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Nova 401(k) Associates

Craig P. Hoffman is an Attorney/Senior Consultant with Nova 401(k) Associates in Houston, Texas. For over thirty-five years, Craig's practice has focused exclusively on federal tax and ERISA matters relating to the design, implementation, and operation of tax-qualified retirement plans. He previously served as Counsel to the Trucker Huss law firm in San Francisco, California. Before joining Trucker Huss, Craig served 10 years as General Counsel for the American Retirement Association, ("ARA"), a national organization of over 20,000 members who provide actuarial, consulting, administrative, legal, investment and other professional services for qualified retirement plans and tax-sheltered annuities. Craig had previously served ARA as President, a member of the Board of Directors, Co-Chair of the Government Affairs Committee and Co-Chair of the Political Action Committee. Prior to joining ARA, Craig served for over 19 years as General Counsel to the Relius division of SunGard, which is now part of Fidelity National Information Services, Inc. ("FIS").